



GAIL (INDIA) LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2011

₹ in Lakhs

| | Particulars | For the Quarter ended | | For the Year ended 31.03.2011 (Audited) |
|----|---|-----------------------|----------------|---|
| | | 30.06.2011 | 30.06.2010 | |
| 1 | a) Net Sales/Income from operations | 886,738 | 709,595 | 3,245,864 |
| | b) Other Operating Income | 2,162 | 1,980 | 7,788 |
| 2 | Expenditure | | | |
| | a) (Increase) / Decrease in stock in trade | (18,750) | (7,150) | (13,249) |
| | b) Consumption of raw materials | 57,877 | 53,413 | 217,878 |
| | c) Purchase of traded goods | 621,135 | 458,421 | 2,200,591 |
| | d) Employees Cost | 17,822 | 16,346 | 75,266 |
| | e) Depreciation | 17,817 | 15,996 | 65,029 |
| | f) Other expenditure | 53,094 | 45,086 | 219,922 |
| | g) Total | 748,995 | 582,112 | 2,765,437 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 139,905 | 129,463 | 488,215 |
| 4 | Other Income | 6,465 | 4,775 | 44,070 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 146,370 | 134,238 | 532,285 |
| 6 | Interest | 2,079 | 2,054 | 8,286 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 144,291 | 132,184 | 523,999 |
| 8 | Exceptional Items | - | - | - |
| 9 | Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8) | 144,291 | 132,184 | 523,999 |
| 10 | Provision for Taxation - Current Tax | 34,169 | 41,098 | 143,518 |
| | - Deferred Tax | 11,655 | 2,398 | 24,368 |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | 98,467 | 88,688 | 356,113 |
| 12 | Extraordinary items (Net of tax expenses) | - | - | - |
| 13 | Net Profit (+)/Loss (-) for the period (11-12) | 98,467 | 88,688 | 356,113 |
| 14 | Paid up Equity Share Capital (₹ 10/- per share) | 126,848 | 126,848 | 126,848 |
| 15 | Reserves excluding Revaluation Reserves | - | - | 1,798,486 |
| 16 | Earnings Per Share (EPS) (in ₹) | | | |
| | (a) Basic & Diluted EPS before Extraordinary items | 7.76 | 6.99 | 28.07 |
| | (b) Basic & Diluted EPS after Extraordinary items | 7.76 | 6.99 | 28.07 |
| 17 | Public Shareholding | | | |
| | - No. of shares | 531,195,173 | 530,702,837 | 530,115,515 |
| | - Percentage of Shareholding | 41.88 | 41.84 | 41.79 |
| | (Excluding 1,646,092 GDRs representing 9,876,552 shares (0.77%) as on 30.06.2011) | | | |
| 18 | Promoters and Promoter Group Shareholding | | | |
| | a) Pledged / Encumbered | | | |
| | - No. of shares | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total share capital of the company) | Nil | Nil | Nil |
| | b) Non - encumbered | | | |
| | - No. of shares | 727,405,675 | 727,405,675 | 727,405,675 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 57.35 | 57.35 | 57.35 |

Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June 2011

(₹ in Lakhs)

| PARTICULARS | For the quarter ended | | For the Year ended 31.03.2011 (Audited) |
|--|-----------------------|------------------|---|
| | 30.06.2011 | 30.06.2010 | |
| 1 Segment Revenue (Net Sales/Income) | | | |
| A. TRANSMISSION SERVICES | | | |
| I) NATURAL GAS | 93,893 | 89,691 | 378,957 |
| II) LPG | 11,420 | 11,356 | 47,452 |
| B. NATURAL GAS TRADING | 720,543 | 545,167 | 2,566,723 |
| C. PETROCHEMICALS | 63,691 | 63,756 | 296,043 |
| D. LPG AND LIQUID HYDROCARBONS | 81,383 | 78,145 | 278,602 |
| E OTHERS | 2,197 | 1,513 | 6,120 |
| Total | 973,127 | 789,628 | 3,573,897 |
| Less : Inter- Segment Revenue | 86,389 | 80,033 | 328,033 |
| Sales / Income from Operations | 886,738 | 709,595 | 3,245,864 |
| 2 Segment Results (Profit before Interest and Tax) | | | |
| A. TRANSMISSION SERVICES | | | |
| I) NATURAL GAS | 65,204 | 64,055 | 256,125 |
| II) LPG | 6,897 | 7,335 | 30,759 |
| B. NATURAL GAS TRADING | 31,311 | 15,785 | 79,494 |
| C. PETROCHEMICALS | 24,336 | 28,457 | 118,825 |
| D. LPG AND LIQUID HYDROCARBONS | 22,851 | 23,333 | 48,577 |
| E OTHERS | (3,351) | (1,376) | (10,560) |
| Total | 147,248 | 137,589 | 523,220 |
| Less : (i) Interest | 2,079 | 2,054 | 8,286 |
| (ii) Other Un-allocable Expenditure | 7,401 | 8,205 | 35,372 |
| (iii) Other Un-allocable Income | (6,523) | (4,854) | (44,437) |
| Total Profit before Tax | 144,291 | 132,184 | 523,999 |
| 3 Capital Employed (Segment Assets - Segment Liabilities) | | | |
| A. NATURAL GAS TRANSMISSION / TRADING | 1,230,637 | 911,728 | 980,270 |
| B. LPG TRANSMISSION | 82,703 | 83,988 | 85,500 |
| C. PETROCHEMICALS | 160,823 | 170,079 | 165,038 |
| D. LPG AND LIQUID HYDROCARBONS | 63,560 | 102,090 | 64,249 |
| E OTHERS | (6,724) | (1,049) | (8,414) |
| F UN-ALLOCABLE | 919,186 | 789,891 | 1,033,015 |
| Total | 2,450,185 | 2,056,727 | 2,319,658 |

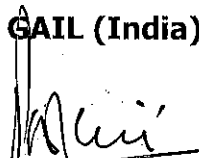
Note : Others Segment includes GAILTel, E&P & City Gas.

Notes

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 27th July 2011.
2. Limited Review of the Financial Results has been carried out by the Statutory Auditors of the company.
3. During the quarter ended 30th June 2011, Company has made capitalization of ₹ 167143 Lakhs on account of three sections of Dahej - Vijaipur Pipeline - II and new compressors at Jhabua).
4. In terms of the decision of the Government of India to share the under recoveries on LPG, the company has provided ₹ 68192 Lakhs for the quarter ended 30th June, 2011 (Previous year quarter : ₹ 44548 Lakhs).
5. Other expenditure for the quarter ended 30th June, 2011 includes ₹ 4743 Lakhs (Previous year quarter : ₹ 2011 Lakhs) on account of Survey Expenses and write off of Dry well Expenditure in Exploration & Production (E&P) business segment.
6. There were nil investors' complaint pending at the beginning of the quarter, four complaints were received, all the complaints were resolved and no complaints were pending at the close of the quarter.
7. Previous period figures have been regrouped / rearranged, wherever required.

Place: New Delhi
Date: 27.07.2011

For GAIL (India) Limited


(P. K. Jain)
Director (Finance)