



GAIL mcap hits ₹1-trillion mark

DEEPAK KORGAONKAR

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Shares of the state-owned gas transmission company GAIL (India) scaled a fresh peak as the company's market capitalisation (mcap) crossed the ₹1 trillion mark in intra-day trade, according to BSE data on Friday. At close, its mcap was ₹99,580 crore.

The stock surged 8.8 per cent to hit a one-year high of ₹151.20, surpassing the previous high of ₹149.20 on December 15, before closing at ₹151.45, a gain of 7.64 per cent over Thursday's close.

GAIL's activities range from natural gas transmission and distribution to processing (for fractionating LPG, propane, special boiling point [SBP] solvent, and pentane), transmission of LPG.

The firm is also engaged in the production and marketing of petrochemicals like high-density polyethylene (HDPE) and linear low-density polyethylene (LLDPE) and leasing bandwidth in telecommunications.

Being the owner of the largest natural gas pipeline infrastructure in India, GAIL has leveraged its position to extend its presence in power, LNG regasification, city gas distribution (CGD), and exploration and production (E&P) through various equity and joint venture (JV) participation.

India is planning a network of LNG fueling stations along its 6,000-km-long golden quadrilateral highways, a move that would encourage thousands of truckers to switch to cleaner fuel from polluting diesel.

GAIL is running a pilot project with Coal India, for retrofitting LNG kits in dumpers, putting together a plan and persuading all possible participants to help build an effective ecosystem for LNG-fueled vehicles in the country.

Analysts at ICICI Securities have a 'buy' rating on GAIL with a 12-month target price of ₹188 per share.

The stock finally managed to surpass its 2018 highs last month and made record highs on the back of significant delivery-based buying.

"From the F&O front, the stock is already witnessing a closure of open interest, which has started declining after making highs near 18 crore shares. We expect it to remain in an uptrend with continued closure in the futures segment," ICICI Securities said in a note.

ELITE COMPANY (Mcap in ₹ crore)



Source: Bloomberg

नई ऊंचाई पर गेल, एक लाख करोड़ रुपये एमकैप वाले क्लब में शामिल

दीपक कोरगांवकर
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गेल (इंडिया) का शेयर शुक्रवार को नई ऊंचाई पर पहुंच गया और इस तरह से कंपनी एक लाख करोड़ रुपये के बाजार पूंजीकरण वाले क्लब में शामिल हो गई। सरकारी स्वामित्व वाली गैस पारेषण कंपनी का शेयर शुक्रवार को कारोबारी सत्र के दौरान 8 फीसदी उछल गया।

कंपनी का शेयर 15 दिसंबर के पिछले उच्चस्तर 149.20 रुपये के पार निकल गया। इसका औसत ट्रेडिंग वॉल्यूम आज चार गुना उछल गया। एनएसई व बीएसई पर दिन में 1.35 बजे तक 6.39 करोड़ शेयरों का कारोबार हुआ।

बीएसई के आंकड़ों के मुताबिक, अभी गेल का बाजार पूंजीकरण एक लाख करोड़ रुपये है। कैलेंडर वर्ष 2023 में अब तक इस शेयर में 59 फीसदी की बढ़ोतरी हुई है जबकि एसएंडपी बीएसई सेंसेक्स 16 फीसदी चढ़ा है।

गेल इंडिया प्राकृतिक गैस की पारेषण व वितरण कंपनी है। कंपनी की गतिविधियों में प्राकृतिक गैस के पारेषण व वितरण से लेकर एलपीजी का प्रसंस्करण व पारेषण शामिल है।

कंपनी पेट्रोकेमिकल मसलन एचडीपीई और एलएलडीपीई के उत्पादन व विपणन के अलावा दूरसंचार में बैंडविड्थ की लीजिंग में भी शामिल है।



कैलेंडर वर्ष 2023 में अब तक इस शेयर में 59 फीसदी की उछाल दर्ज हुई है जबकि एसएंडपी बीएसई सेंसेक्स में 16 फीसदी की तेजी आई है

भारत में सबसे बड़े प्राकृतिक गैस पाइपलाइन इन्फ्रास्ट्रक्चर की मालिक होने का फायदा उठाते हुए गेल ने बिजली, एलएनजी रीगैसिफिकेशन, सिटी गैस डिस्ट्रिब्यूशन, एक्सप्लोरेशन ऐंड प्रॉडक्शन विभिन्न इक्विटी व संयुक्त उद्यम भागीदारी के जरिये अपनी मौजूदगी का विस्तार किया है।

भारत एलएनजी फ्यूल स्टेशन के नेटवर्क की योजना 6,000 किलोमीटर लंबे स्वर्णिम चतुर्भुज

राजमार्ग के साथ बनाने का है, इस कदम से हजारों ट्रकों को प्रदूषण वाले डीजल से स्वच्छ ईंधन की ओर जाने को प्रोत्साहन मिलेगा।

कोल इंडिया के साथ मिलकर गेल डंपर्स में एलएनजी किट लगाने की प्रायोगिक परियोजना पर काम कर रही है। इसकी योजना सभी संभावित भागीदारों की मदद से देश में एलएनजी ईंधन वाले वाहनों के लिए प्रभावी इकोसिस्टम बनाने की है।

आईसीआईसीआई सिक्योरिटीज के विश्लेषकों ने गेल के शेयर की खरीद की रेटिंग दी है और 12 महीने के लिए इसका लक्ष्य 188 रुपये तय किया है।

डिलिवरी आधारित खरीदारी के दम पर इस शेयर ने अंततः पिछले महीने अपने 2018 के सर्वोच्च स्तर से पार निकलने में कामयाबी पाई और नए उच्चस्तर पर पहुंच गया।

25 Yrs Of Ensuring Delhi Never Runs Out Of Gas

TOI Traces IGL's Success Story In Providing Cleaner Fuel For Vehicles & Piped Gas For Homes, But Some Challenges Remain

Atul.Mathur@timesgroup.com

New Delhi: When the world moved into the 21st century, Delhi government had ahead of it a mountain of challenges. Critical of the city's deteriorating air quality, the Supreme Court had, in 1998, directed the conversion of public transport to CNG, considered a cleaner fuel, and the then Congress government was running against time to retrofit the huge diesel fleet of Delhi Transport Corporation, private transport vehicles, autorickshaws and taxis to natural gas. Indraprastha Gas Limited (IGL), the agency entrusted with the responsibility of developing a CNG distribution network across the city, itself was under tremendous pressure to deliver.

By 2003, approximately 1.5 lakh vehicles, including DTC, stage-carriage and contractual buses, autos, cabs, even private cars, had made the switch to CNG. IGL managed to set up

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107 filling stations strategically dispersed across the capital. "But these proved insufficient," recalled Pawan Kumar, director (commercial), IGL. "In the initial years, there were frequent complaints about unending queues at filling stations and low pressure that increased the time required to fill a tank."

To quell the regular skirmishes among exasperated drivers, the then Union petroleum minister Ram Naik and chief minister Sheila Dikshit both made the rounds of CNG filling stations and directed IGL to improve its functioning. "We imported compressors from Argentina to enhance the dispensing facilities," said Kumar. "We maintained communication with the government to secure land for new filling stations and also deployed marshals for queue management."

Over the years, IGL expanded its network to meet the demand. While it caters to 11.7 lakh CNG cars in Delhi alone, such vehicles in cities under its distribution network exceed 18 lakh. There still are queues at the 479 filling stations in the city, but considerably shorter ones. IGL now has more

than 800 stations overall.

Founded in 1998, the primary objective in setting up IGL as manager of a distribution network for natural gas catering to automotive, domestic, commercial and industrial users was to combat the escalating air pollution in Delhi, exacerbated by emissions from diesel-powered vehicles and industrial facilities. In just two months of its formation, it made strides into a system previously managed by the Gas Authority of India Limited comprising nine CNG filling stations and 1,500 PNG connections.

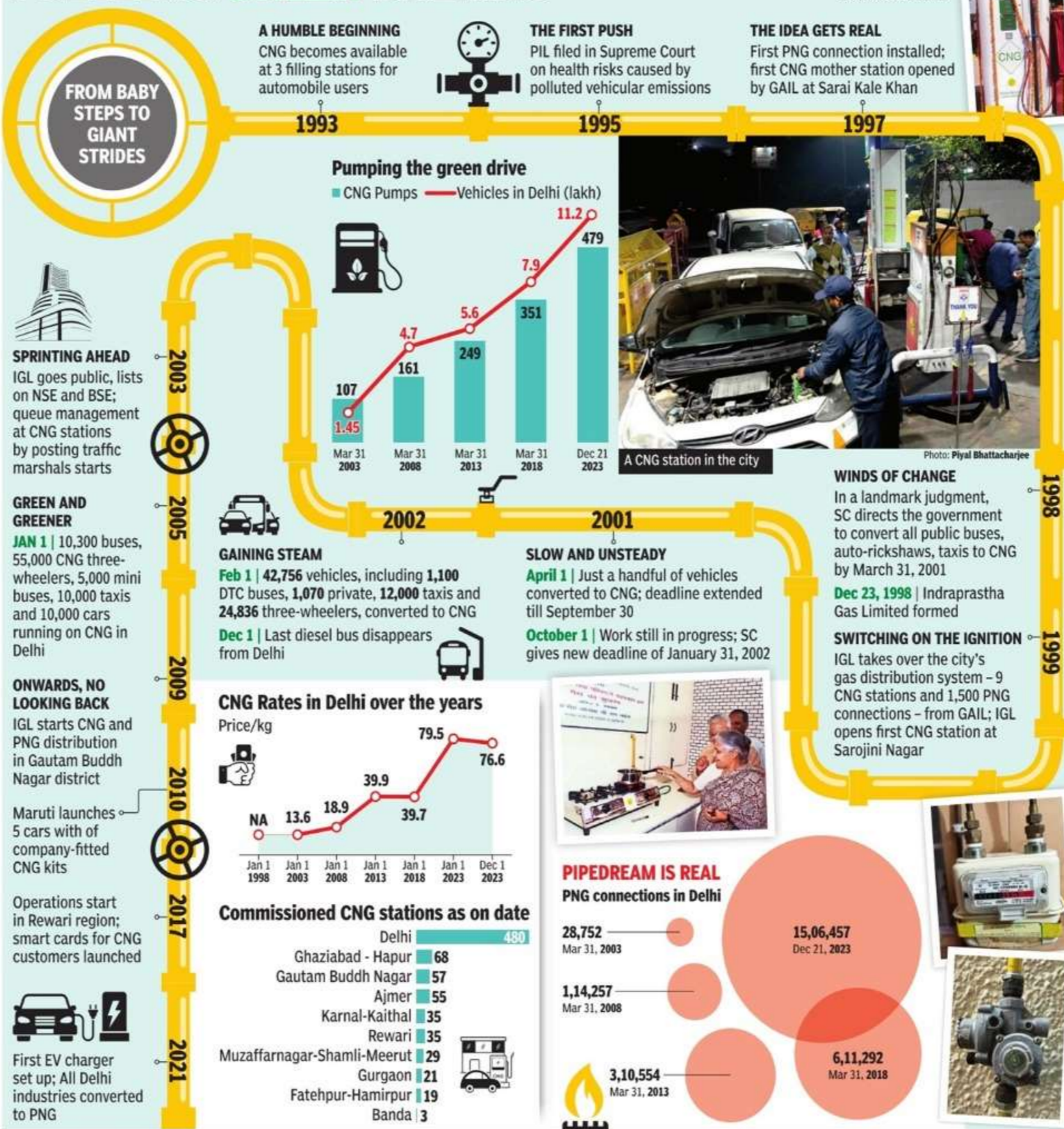
IGL operates a network of filling stations in Delhi and the adjacent cities of Noida, Gurgaon, Ghaziabad, Meerut and some other locations nationwide. While industries in Delhi now exclusively rely on piped natural gas (PNG) and most planned residential colonies have seamlessly adopted piped gas, IGL is now broadening its reach into villages and the informal colonies.

Over its 25-year journey, the company not only facilitated the transition of public transportation to the more environmentally friendly fuel, but also revolutionised kitchens by providing piped gas to households in most parts of the city. It combated scepticism surrounding the safety of natural gas by running campaigns to assure the public that CNG and PNG were secure.

Initially, the switch to the cleaner fuel meant installing government-approved, imported kits in cars. The lower cost and superior fuel economy of CNG relative to petrol and diesel made the gas popular among the middle class. Maruti introduced five models of CNG cars in 2010, a number that has grown to over 100 models of various automobile manufacturers. Kumar stated that 15,000-17,000 new CNG cars are added to the system every month in areas where IGL operates. Remarkably, every fourth vehicle — private and commercial combined — registered in Delhi now runs on CNG.

Simultaneously, due to the sheer convenience of not having to book gas cylinders and wait for delivery, people adopted piped gas for their kitchens. IGL now enters into agreements with builders to ex-

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tend pipelines to each flat at the construction stage.

More than 16 lakh households in the capital now have PNG connections, while the number exceeds 25 lakh if commercial establishments and industries are considered.

IGL managing director Kamal Kishore Chatawal admitted that despite the lowered waiting time at filling stations, the queues remain an issue. "We know we need to augment our compression and dispensation capacity to address this issue. Our goal is to achieve a queue-less operation," Chatawal asserted. "To this purpose, we are establishing new filling stations, adding more dispensers and leveraging technology to reduce queues. Unlike earlier when IGL operated dispensing facilities at certain petrol pumps, we are now appointing dealers to run CNG stations known as dealer-owned-dealer-operated outlets. The dealers possess the land, obtain the mandatory approvals and we set up the machinery and dispensers." IGL will invite applications to set up 170-180 such stations in Delhi and NCR towns.

At several filling stations, IGL has relocated compressors, which consume substantial space, to the first floor of office buildings, maximising the free area by installing more dispensers.

The company is also collaborating with a technology provider, which has mapped all filling stations on an application, obtaining real-time CCTV feeds and data on private cars, taxis, autos and buses. This data is used to determine approximate waiting times at each location. "Through IGL's Connect app, a CNG user can view waiting times at all stations within a 5km radius and choose the one with the least crowding," Kumar said.

IGL officials said their current focus was on extending services to villages and pockets in the Walled City. The company recently inaugurated its first PNG facility in Qutabgarh village. "Laying pipelines in narrow lanes, despite requests, remains a challenge," said Kumar.

IGL has now diversified into electric mobility and established around 40 e-charging stations