

GAIL Ltd enthusiastically celebrates Republic Day

GAIL (India) Limited celebrated the 75th Republic Day with great zeal and fervour. On this momentous occasion, Sandeep Kumar Gupta, Chairman & Managing Director, GAIL unfurled the National Flag in the presence of top-level management and employees. Addressing the gathering on Republic Day, Sandeep Kumar Gupta said “GAIL is in sync with the vision of the Government of India towards Natural Gas-based economy by developing infrastructure and business around Natural Gas.



GAIL is committed towards the vision of Net Zero by taking sustainable development steps in this direction.” The event fueled patriotism amongst all.



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the vision of Government of India towards natural gas-based economy by developing infrastructure and business around natural gas. GAIL is committed towards the vision of 'net zero' by taking sustainable development steps in this direction."



Gail, EIL Plan to Issue Bonus Shares worth ₹3k-cr to Govt

State-run GAIL and Engineers India Ltd (EIL) would issue bonus shares worth ₹2,940 crore to the government in the current fiscal year, the budget document showed.

Gail's bonus shares to the government would be worth ₹2,840 crore while EIL's would be worth ₹99 crore, according to the revised budgetary estimates. Stock exchange filings do not show bonus issue decisions by the two companies for this year. The last time Gail issued bonus shares was in September 2022.

Companies issue bonus shares to existing shareholders proportionate to their holding, and shareholders don't have to pay for it. The government has a 51.9% share in Gail and 51.3% in EIL. Gail's shares, valued at ₹114,000 crore, are up 80% in a year. EIL, an engineering consultancy, has nearly trebled in market value in a year and is now worth ₹13,300 crore.

—Sanjeev Choudhary

₹150 cr for Biomass Collection

Sanjeev Choudhary

Compressed Biogas (CBG) production will get a boost from the financial assistance the government has promised in the budget for the collection of biomass, industry executives said.

The inability to collect biomass at an economically viable price has been one of the key reasons holding back the expansion of compressed biogas plants in the country.

“In continuation to the earlier announced phased blending target of 1-5%, the budget announcement of incentive for biomass collection is a positive, considering that the cost of aggregation also affects the viability of CBG projects,” said GAIL chairman Sandeep Kumar Gupta, adding that the policy details will provide more clarity

on its impact.

Finance minister Nirmala Sitharaman on Thursday said the government will provide financial assistance “for procurement of biomass aggregation machinery to support collection.” The government has allocated Rs 150 crore for the biomass collection scheme.

“The incentive will benefit both biogas producers as well as farmers,” said Indraprastha Gas Ltd (IGL) managing director Kamal Kishore Chatiwal. IGL is the country’s largest city gas distributor.

Biogas producers usually source bio-waste from farmers either directly or through aggregators. But with increasing demand for such waste, farmers in some areas have begun to ask for higher prices, making the collection unviable. The transport and storage also add to the cost.



'Coal gasification, liquefaction of 100 MT to be set up by 2030'

PTI / New Delhi

Coal gasification and liquefaction of 100 metric tonne will be set up by 2030, Finance Minister Nirmala Sitharaman said on Thursday.

In January, the government approved an outlay of Rs 8,500 crore as financial assistance for promoting coal, lignite gasification projects.

The government has also approved the setting up of a coal-to-SNG (Synthetic Natural Gas) project through a joint venture between Coal India and GAIL at an investment of Rs 13,052.81 crore and coal-to-ammonium nitrate project through a joint venture between CIL and BHEL for Rs 11,782.05 crore.

The decision is a significant step as it helps reduce import of chemicals, which can be derived through coal gasification.

Nirmala Sitharaman said India has received Foreign Direct Investment (FDI) inflow of USD 596 billion since 2014, which is double the inflow between 2004 and 2014.

Sitharaman added that the government has launched the Blue Economy 2.0 to promote aquaculture in the country.

**वर्ष 2030 तक 100 टन
कोयला गैसीकरण की क्षमता
स्थापित होगी : सीतारमण**

नई दिल्ली, (भाषा)। वित्त मंत्री निर्मला सीतारमण ने बृहस्पतिवार को कहा वर्ष 2030 तक कोयला गैसीकरण एवं द्रवीकरण की 100 टन की क्षमता स्थापित की जाएगी। सीतारमण ने वित्त वर्ष 2024-25 के लिए संसद में अंतरिम बजट पेश करते हुए यह घोषणा की। यह गैसीकरण परियोजनाओं के प्रोत्साहन की दिशा में उठाया जाने वाला कदम है। सरकार ने हाल ही में कोयला एवं लिग्नाइट गैसीकरण परियोजनाओं को बढ़ावा देने के लिए वित्तीय मदद के तौर पर 8,500 करोड़ रुपये के परिव्यय को मंजूरी दी है। इसके साथ ही सरकार ने 13,052.81 करोड़ रुपये के निवेश पर कोल इंडिया और गेल के बीच एक संयुक्त उद्यम लगाकर एसएनजी (सिंथेटिक प्राकृतिक गैस) बनाने की भी मंजूरी दी है। इसके साथ ही कोल इंडिया और बीएचईएल के बीच 11,782.05 करोड़ रुपये के एक संयुक्त उद्यम के जरिये अमोनियम नाइट्रेट परियोजना लगाने की भी मंजूरी दी गई है।