

बिजनेस प्लस

विटोल और गेल ने भारत में दीर्घकालिक एलएनजी आपूर्ति समझौते पर हस्ताक्षर किए



बिभाषर | गेल (इंडिया) लिमिटेड और विटोल एशिया प्राइवेट लिमिटेड ने आज लगभग 10 वर्षों की अवधि के लिए प्रति वर्ष लगभग 10 लाख मीट्रिक टन एलएनजी की आपूर्ति के लिए भारत में दीर्घकालिक एलएनजी सौदे पर हस्ताक्षर करने की घोषणा की जो 2026 से शुरू हो रहा है। इस सौदे के तहत, विटोल अपने वैश्विक एलएनजी पोर्टफोलियो से अखिल भारतीय आधार पर भारत में गेल को एलएनजी वितरित करेगा। एलएनजी समझौते के लिए इस सौदे को देखते हुए, गेल के अध्यक्ष और प्रबंध निदेशक, श्री संदीप कुमार गुप्ता ने कहा, "गेल द्वारा विटोल के साथ यह दीर्घकालिक

एलएनजी सौदा इसके बड़े तरलीकृत प्राकृतिक गैस (एलएनजी) पोर्टफोलियो को बढ़ाएगा और भारत की प्राकृतिक गैस की मांग और आपूर्ति के अंतर को घटाने में योगदान देगा।" विटोल के सीईओ, श्री रसेल हर्डी ने कहा, "हमें विटोल और गेल के बीच मौजूदा संबंधों को आगे बढ़ाने और इस दीर्घकालिक एलएनजी आपूर्ति सौदे को एक साथ पूरा करने पर खुशी है। भारत एक महत्वपूर्ण और बढ़ता हुआ एलएनजी बाजार है और हम भारत में प्राकृतिक गैस की बढ़ती मांग को पूरा करने के लिए अपने वैश्विक एलएनजी पोर्टफोलियो से एलएनजी आपूर्ति लाने के लिए उत्साहित हैं।"

DOMESTIC PETROCHEMICAL INDUSTRY OPPOSES DUTY CUTS Oman FTA may be delayed

MUKESH JAGOTA
New Delhi, January 7

THE NEGOTIATIONS ON India-Oman free trade agreement, which were racing towards conclusion, may drag a bit longer as domestic petrochemical producers have opposed any deep duty cuts on polypropylene and polyethylene that might be offered in the pact.

Both polypropylene and polyethylene, key raw materials for plastics, currently attract import tax (basic customs duty) of 7.5%. This is in addition to 18% integrated goods and services tax, which is meant to offset the GST incurred by domestic products. The contention of domestic industry is that Oman provides a large raw material subsidy to its petrochemical product industry and duty concessions on these would be a double advantage for Oman i firms.

In FY23, of the total imports from Oman of \$7.5 billion, \$383 million was accounted for by polypropylene and ethylene polymers.

A government official said that they are holding talks with domestic players in both the private and public sector on the issue. Reliance is the

BONE OF CONTENTION

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■ Indian producers' say Oman already provides a large raw material subsidy to its petrochemical product industry

■ Reliance is the biggest producer of polypropylene in India. Haldia Petrochemicals is the top producer of polyethylene

biggest producer of polypropylene in India while Haldia Petrochemicals is the biggest producer of polyethylene. Other significant players in the segment are Indian Oil, GAIL (India) and other state-run oil companies.

User industry, mainly plastic makers maintain that duty cuts will give a boost to the labour-intensive sector as raw material cost accounts for about 60% of the final goods.

Earlier, an official had said that negotiations on the comprehensive

economic partnership agreement could get over soon and even signing may happen by January-end.

The reason for the speed is that this agreement is similar to what India signed with the United Arab Emirates (UAE) in 2022. The answer to the question of what could be the duty cuts offered to Oman in petrochemicals lies in the CEPA between India and UAE.

In both polypropylene and polyethylene India has offered to bring

down the duties by half to 3.75% over a 10-year period. Apart from duty cuts over a longer period, India has also imposed quotas on the quantity of these products that can be imported every year. The Tariff Rate Quota will increase with the passage of time in India-UAE agreement.

Already two rounds of talks have happened between India and Oman since November where text of most of the chapters or policy areas has been finalised, a senior official said.

The first round talks between India and Oman happened in New Delhi between November 27-29. Within weeks the Indian team went to Muscat for the second round of talks in the middle of this month.

Oman is India's third largest export destination among the Gulf Cooperation Council countries. While Oman's economic size and population limits the benefits that can be directly derived from the CEPA its true value lies in fostering economic and strategic ties in the region of critical importance. Oman's population is 5 million against India's 1.4 billion, while Oman's economy is \$115 billion as compared to \$3.5 trillion for India.





गेल इंडिया ने किया एलएनजी का करार

नई दिल्ली। गेल (इंडिया) लिमिटेड और विटोल एशिया पीटीई लिमिटेड ने 10 वर्षों की अवधि के लिए प्रति वर्ष लगभग दस लाख मीट्रिक टन एलएनजी की आपूर्ति के लिए भारत में दीर्घकालिक एलएनजी सौदे पर हस्ताक्षर करने की घोषणा की। इस सौदे के तहत विटोल अपने वैश्विक एलएनजी पोर्टफोलियो से अखिल भारतीय आधार पर भारत में गेल को एलएनजी वितरित करेगा।