

Russian sanctions disrupted LNG supply to GAIL, says former Gazprom unit

NEW DELHI: A former unit of Russian energy giant Gazprom said sanctions by Moscow had led to disruption in its sources of supplies, leading to the default in supply to Indian gas utility GAIL.

GAIL had in December last year filed an arbitration claim before the London Court of International Arbitration seeking \$1.8 billion from SEFE for “non-supply of LNG cargoes under long-term contract.”

Last week, GAIL in a regulatory filing said SEFE had in its ‘Statement of Defence’ before the arbitration panel denied that “it owes anything other than an alleged contractually limited sum properly evidence.”

In 2012, GAIL signed a 20-year deal to buy as much as 2.85 million tonnes per annum of liquefied natural gas (LNG)



with Russian energy giant Gazprom. The deal was signed with Gazprom Marketing and Singapore (GMTS), which at the time was a unit of Gazprom Germania, now called SEFE. SEFE ownership changed after Russia's invasion of Ukraine in 2022. Clarifying the circumstances of the default, SEFE said in April 2022 Gazprom transferred the German company to a Moscow DJ which “did not possess a foreign trade license.”

“...following this transfer, the new shareholder ordered Gazprom Germania to be liq-

uidated,” it said. “On May 11, 2022, the already extremely precarious situation escalated: the Russian Federation sanctioned Gazprom Germania - at this point under trusteeship of the German Federal Network Agency - with a comprehensive, complete supply freeze. Gazprom Germania was the only energy supplier in Germany targeted in this way.”

This meant that the company could not get any LNG supplies from Russia and so it stopped supplying LNG to the Indian company in June 2022.

GAIL has disputed this saying the contract was a portfolio contract and supplies cannot be stopped in any way. It has sued “SEFE Marketing & Trading Singapore Pte Ltd (erstwhile Gazprom Marketing and Trading Singapore Pte Ltd)” and has

sought “up to \$1.817 billion and alternative relief, including non-monetary reliefs.”

“This immediate suspension of all active supply contracts completely disrupted the company's previous business model. Essentially, Gazprom Germania, later SEFE, had to completely reinvent procurement,” SEFE said. “This scenario was and remains unprecedented. There was therefore imminent danger and the company's situation was precarious (force majeure).”

After a capital cut, SEFE became 100 per cent state-owned by the Federal Republic of Germany on November 14, 2022, it added. SEFE resumed supplies to GAIL in March last year. Under the deal signed in 2012, supplies started in 2018 and the full volume was to reach in 2023.

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PESB recommends Sushil Sharma as the Chairman & Managing Director of SJVN



Sushil Sharma has been recommended for the post of Chairman & Managing Director (CMD) of SJVN by the Public Enterprises Selection Board (PESB). Presently, Sushil Sharma is serving as Director (Projects) in SJVN. Sushil Sharma has been recommended for the post of CMD, SJVN after a rigorous selection process by

the Public Enterprises Selection Board (PESB) from a list of nine candidates from diverse sectors, including two from SJVN, two from Indian Railways, and one each from NHPC Limited, BSNL, Power Grid, GAIL (India) Limited, and Patel Engineering Ltd. in an interview held on April 8, 2024. Sushil Sharma has been serving as Director (Projects) of SJVN since August 1, 2020. Notably, he played pivotal role in major projects such as 1500 MW Nathpa Jhakri Hydro Power Station, 412 MW Rampur Hydro Power Station in Himachal Pradesh and 60 MW Naitwar Mori Hydro Power Station in Uttarakhand, where his contributions were instrumental in successful design, construction, and commissioning of the power stations.



Russian sanctions disrupted LNG supply to GAIL: Gazprom

PTI ■ NEW DELHI

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arbitration panel denied that “it owes anything other than an alleged contractually limited sum properly evidenced.” In 2012, GAIL signed a 20-year deal to buy as much as 2.85 million tonnes per annum of liquefied natural gas (LNG) with Russian energy giant Gazprom. The deal was signed with Gazprom Marketing and Singapore (GMTS), which at the time was a unit of Gazprom Germania, now called SEFE. SEFE ownership changed after Russia’s invasion of Ukraine in 2022. Clarifying the circumstances

of the default, SEFE said in April 2022 Gazprom transferred the German company to a Moscow DJ which “did not possess a foreign trade license.” “...Following this transfer, the new shareholder ordered Gazprom Germania to be liquidated,” it said. “On May 11, 2022, the already extremely precarious situation escalated: the Russian Federation sanctioned Gazprom Germania — at this point under trusteeship of the German Federal Network Agency — with a comprehensive, complete supply freeze.

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Press Trust of India

New Delhi

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SUPPLY FREEZE

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‘रूस की पाबंदी से गेल को नहीं हो पाई एल.एन.जी. की आपूर्ति’

नई दिल्ली, 9 अप्रैल (प.स.): रूस की प्रमुख ऊर्जा कंपनी गैजप्रॉम की एक पूर्व इकाई ने कहा है कि मॉस्को के प्रतिबंधों के कारण आपूर्ति के स्रोतों में बाधाएं उत्पन्न हुईं और इससे वह भारतीय गैस कंपनी गेल को आपूर्ति नहीं कर पाई।

गेल ने पिछले साल दिसंबर में मध्यस्थता न्यायाधिकरण लंदन कोर्ट ऑफ इंटरनैशनल आर्बिट्रेशन के समक्ष एक मध्यस्थता दावा दायर किया था। इसमें दीर्घकालिक अनुबंध के तहत एल.एन.जी. की आपूर्ति नहीं होने को लेकर एस.ई.एफ.ई. से 1.8 अरब डॉलर की मांग की गई है।

गेल ने पिछले सप्ताह शेयर बाजार को दी सूचना में कहा कि एस.ई.एफ.ई. ने मध्यस्थता न्यायाधिकरण के समक्ष अपने बचाव में दिए गए बयान में कथित तौर पर अनुबंधात्मक रूप से सीमित राशि के अलावा कुछ भी बकाया होने की बात से इंकार किया था। गेल ने 2012 में रूस की प्रमुख ऊर्जा कंपनी गैजप्रॉम के साथ प्रति वर्ष 28.5 लाख टन तरलीकृत प्राकृतिक गैस (एल.एन.जी.) खरीदने के लिए 20 साल के समझौते पर हस्ताक्षर किए। यह सौदा गैजप्रॉम मार्केटिंग एंड सिंगापुर (जी.एम.टी.एस.) के साथ किया गया था। उस समय यह गैजप्रॉम जर्मनिया की एक इकाई थी, जिसे अब एस.ई.एफ.ई. कहा जाता है।



पाबंदी के कारण गेल को एलएनजी आपूर्ति नहीं

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